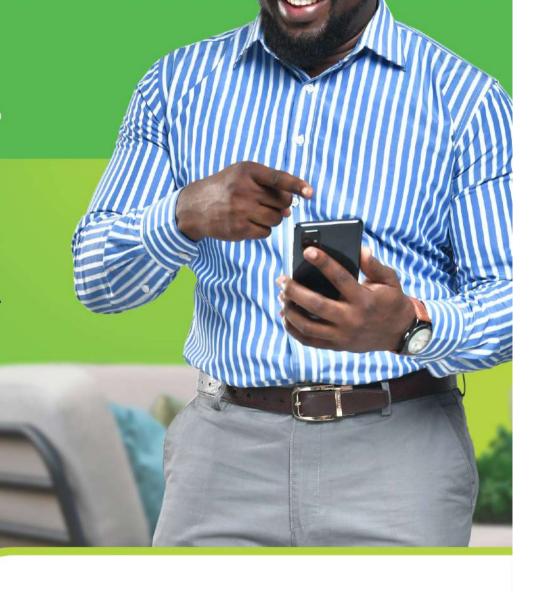


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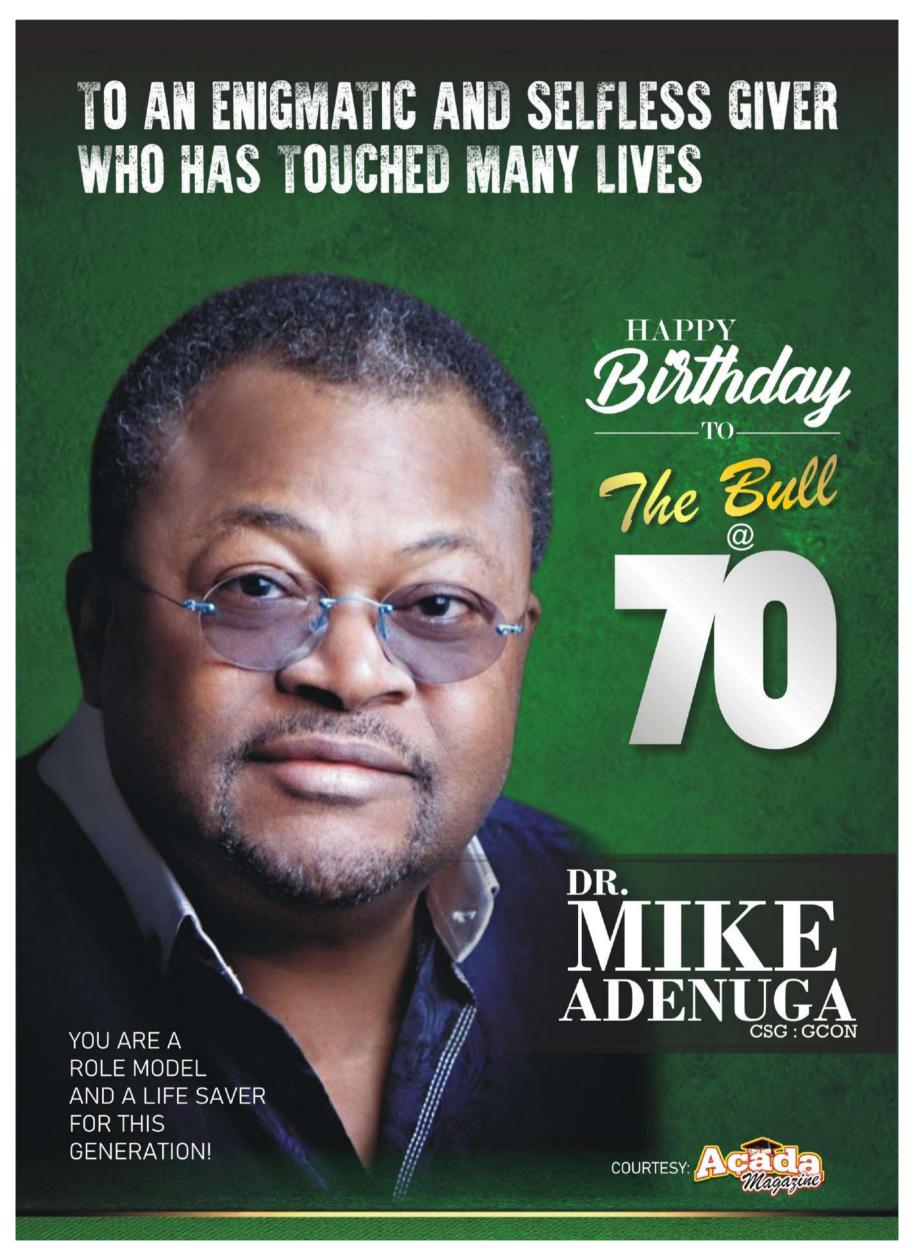




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#### Mike Adenuga: The Titan at 70



Where do one start from in chronicling the life of Dr. Michael Adeniyi Agbolade Ishola Adenuga as he clocks the milestone age of biblical 70 years? This has been the question that has been ringing through my head since the last quarter of 2022 when the idea came to my mind to do a comprehensive feature that can be a motivational and inspirational piece for young Nigerians who have been looking up to the business titan popularly called the 'Chairman of Chairmen' in the business circle, and who the media fondly called 'The Bull'.

When you mention the name, Mike Adenuga, what readily comes to the mind of an average Nigerian is GLO. But here is a man whose business prowess spread across the Oil and Gas, Banking, Telecoms, Real Estate, Construction and Stocks. The Chairman is a man known for perfection; so in doing this, a thorough research must be done. No mistakes!

THE CHAIRMAN IS A
MAN KNOWN FOR
PERFECTION; SO IN
DOING THIS, A
THOROUGH
RESEARCH MUST BE
DONE. NO MISTAKES!

#### THE TEAM

Abiodun Caston-Dada Publisher

Funsho Arogundade Editorial Consultant

Nelson Nse-Abasi Writer

Damilola Salam Writer

Yetunde Onanuga Advert Manager

Abiodun Olujomoye Production Manager

Moshood Idris Web Consultant

Special thanks to **Mr. Olabode Opeseitan** for his contribution to the success of this Special Edition.

#### CONTACT US

For inquiries and adverts: Upper floor, Suite 18 & 19, Jowon Plaza,14B, Tinubu Rd., Via Ilupeju Road, Ilupeju, Palmgrove, Lagos. E-mail: acadamag@gmail.com

#### Advert Hotlines:

+2348057002424, +2348062300002, +2348028605025

Dr. Mike Adenuga is one Nigerian billionaire who I admired so much and look forward into meeting someday, and like Basorun Dele Momodu once wrote, "...Not many people could ever claim they've ever seen or met Adenuga in person", but he has touched many people's lives through many of his companies' engagements and the Mike Adenuga Foundation. The story of the Chairman's rise to fame and fortune is a unique one. Here was a man who was born with a silver spoon but chose to hustle driving cabs while schooling as an undergraduate in the United States. He made his first millions at the age of 26 selling lace materials and distributing soft drinks. He struck crude oil in commercial quantities at 40 and launched a telecom company that revolutionized the Nigerian telecommunication industry at 50. I once made a joke with some friends a few years ago that it seems Adenuga is the wealthiest Nigerian because he made money every second people make calls using his telecoms network, Glo. The more money he made, the more many people gained from his vast wealth. The very generous wealthy man has made an indelible mark in supporting the Nigerian media industry through advertising patronages and ACADA magazine is a beneficiary. This is the least we could do to celebrate this worthy son of Africa.

We raise the glass and make a toast to the Guru at 70; and we pray that the Lord will continue to bestow on him good health as he continues his journey on courth

'Biodun Caston-Dada
PUBLISHER/EDITOR-INCHIEF

It's been a long time in the making and there's no other way to debut our Monthly Digital Edition than this EXCLUSIVE SPECIAL EDITION on Dr. Mike Adenuga Jnr.





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#### SPECIAL FEATURE

By **Olabode** Opeseitan

### MINUGA ADDNUGA



#### **PROLOGUE**

This is a celebration of an exceptional African business icon and enigma from an insider perspective.

THE ENIGMA It was one of those activity-choked days when his meetings lasted till very late in the night. Dr. Mike Adenuga Jr. had, a few moments earlier, closed his last meeting for the day with senior managers in his signature style. Well, everyone to himself, God for us all," he said with reverence, yet commandingly and reassuringly. With everyone released, he treated the remaining files on his desk, passed them to his secretary and crossed over from his Oval Office at the golden building to his palatial residence, which he fittingly christened 'Bellissima on the waterfront'. Bellissima is an Italian word coined from bella, which means gorgeous, and issima, an absolute

superlative. Bellissima, the name, absolutely complements the gorgeousness of the immaculate white buildings at the Adenuga villas and their coral-coloured roofs. You would think, at that wee hour, he was heading straight to bed once he got home. No Sir!

Dr. Adenuga is genetically fortunate to require only about three to four hours of sleep a day. The influential Wall Street Journal calls his kind the sleep-less elite who need just a few hours of sleep to function normally. In that mold are the likes of Tim Cook of Apple and former American President Donald J. Trump. Sometimes, he would make a few calls to give some follow-up instructions or review some aspects of his last meetings. Then, he would pour himself a glass of one of the smoothest cognacs in the world, relax and journey back to the past couple of hours to

dissect his previous day, reflectively.

That, for Dr. Adenuga is a spiritual voyage of sorts where he tries to set matters straight between himself and the people he had encountered. Meditatively, he would ask himself, 'Was I fair to him? Was she fair to me? Is there any additional value to explore and get a better result beyond the ideas the various teams from Globacom to Conoil Producing, Conoil Plc, Cobblestone Properties & Estate and others presented? How can we optimize our assets?' He could be at this for up to three or four hours before calling it a day. That is how the genius mindset of Chairman Adenuga works. Upon deep reflection, if in the previous day there was anyone the Chairman felt he was unfair to, he would make amends, often not in an apology but in voluntary compensatory actions. If there was anyone he felt was unfair to him, he would also take corrective measures. As generous as he frequently is, he doesn't spare the rods when he needs to make people account for their misdeeds. Where he acts the fastest is on any matter that could stimulate business growth. He takes whatever action is required to get results, particularly where the opportunity is hot and fresh, even if it requires a trip to the most distant part of the world. There were people in the Mike Adenuga Group who had travelled to the US, Europe, China and other parts of Africa and had no clue they were travelling as close as four to 24 hours before they boarded their flights. No other business leader I have known can match his mettle when it comes to pulling all the strings to get a difficult result. That perhaps is the strongest staying power of an icon his admirers call the Great Guru.

#### HOW HE PRESIDES OVER MEETINGS

Dr. Adenuga is a strict disciplinarian who runs his organisations with traits of the commandand-control structure of a military hierarchy. A perfectionist, he expects his officials and consultants to be prompt, organised, adequately prepared and conform to the rules of his office. "You can't do that here. This is the Office of the Chairman", he would thunder and remind anyone stepping out of line. He is irritated by tardiness and unintelligent responses. A voracious reader and intellectual explorationist, he ceaselessly brings himself up to speed on the latest trends in the businesses he is involved in, from oil exploration to the downstream, banking to finance, real estate, hospitality, road construction and telecommunications. You cannot pull the wool over his eyes. One moment he is discussing the network configuration management system for Globacom with his technical team, the next moment, he is discussing the result of geological surveys and offshore/onshore drilling of oil with his Conoil Producing management team. The same day, he is getting feedback from his representatives at Julius Berger, where he has controlling shares, and Cobblestone, the multibillion real estate company which has luxurious properties spread across the land. This is just a snippet of his regular undertakings. He probably would have slowed it down by now.

He is also politically and economically savvy. He has unassailable strategies on how to fix the Nigerian economy. I can just imagine how much Nigerian and African leaders can tap from his profound solutions, most of which are a bigger bang for the buck, even without



#### SPECIAL FEATURE

asking to be paid any buck. It's there just for the asking!

How long or short he spends with every presenting team depends on how much value he gets from or adds to the presentation. He needs only a few slides to decide if a presentation is worth his precious time. Yet, he displays a disarming humility, especially when there are visiting consultants or advisers. He is quick to spot and convert opportunities. He sees the boardroom and an entire organisation like a football team where only the players in good form keep their shirts. "Everyone must fight for his shirt", he would say. Yet, he shows the milk of human kindness to his people. He gets personal with employees he often interacts with, cares about their welfare over and beyond the benefits they get from the system. Dr. Adenuga is also a powerful storyteller who has shared several aspects of his life relevant to topics under discussion with officials during or after meetings.

#### HOW HE KEEPS VALUABLE STAFF

Despite his strict regimen and famous quote of, "We may laugh and play together, don't let the hierarchy be lost on you," Dr. Adenuga is among the most involved and most caring employers of labour you can ever see. When a valued staff departs voluntarily or is asked to guit over certain developments, the Chairman does not see it as a permanent separation. If there is an opening later and he remembers any of the former staff he rates as 'livewires' who can fill the void, he will go after such staff, entice, appeal, incentivize or take any step necessary to bring him/her back. Dr. Adenuga goes as far as speaking directly to the staff or sending emissaries to them to gain their confidence and rekindle their collaboration. Biblical? Perhaps, yes. Leaders can leave a herd and go after a lost or missing sheep. For a business leader who can afford to hire any staff from anywhere in the world, that is a rare act of humility, largeheartedness and pragmatism. About two years after I had left Globacom in 2020, I got a surprise call from the Chairman. "Bode, mo ti'n wa e. Nibo lo wa lat'ojo yi (Bode, I have been looking for you, where have you been all this while)? Then he added, "We shouldn't be far from each other. I shouldn't be looking for you when I need you or you, looking for me when you need me. There is no easy way to say goodbye but there can be a pleasant way". I thanked him for his fatherly admonition, and we have kept in touch ever since. The truth is that the Chairman really does not need me to the point of seeking me out. It is just his nature to be kind to his employees and friends he considered valuable when they were with him.

#### ROLE IN TURNING WIZ KID, OTHERS INTO GLOBAL STARS

The world today celebrates Wizkid, Burna Boy and other Nigerian music superstars who have become global icons. Dr. Adenuga played a big part in accelerating their journeys into global reckoning. He instructed his management team to engage the fledgling music stars then as brand ambassadors and take them on musical and comedy tours across the country. Many of them had the opportunity to perform in different parts of Nigeria for the first time, courtesy of the Adenuga gesture. Empowerment is one of the core reasons he founded Globacom. He wanted the fish seller in Epe or the yam seller in Aboh Mbaise or the farmer in Dawakin, Kano to be able to reach their customers and boost their

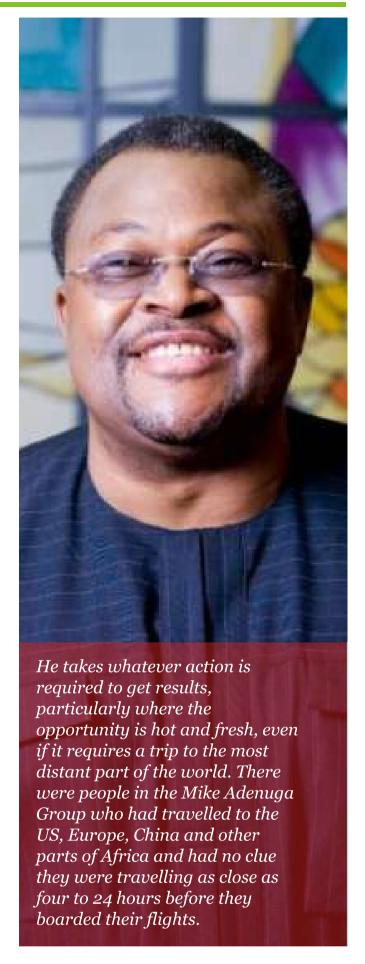
trade. When things were tough for comedians, Nollywood stars and musicians, the endorsement and performance fees they got from Globacom helped in no small way to see them through. Many of the beneficiaries are eternally grateful for that deed. His impact was also felt in football across Nigeria, Ghana and at CAF where he pumped millions of dollars to promote and develop African football for almost two decades.

#### ADENUGA'S EXTENSIVE CONNECTIONS

The Chairman has an extensive network of connections, and he has kept many of them in his closest circle over the years. In the innermost of the circle are the Awujale of Ijebuland, Oba Sikiru Kayode Adetona, who is his older cousin, the Esama of Benin, Sir Cabriel Igbinedion, and his son, Chief Lucky Igbinedion, boardroom guru Mr. Bode Emmanuel, General IBM Haruna, General @Ibrahim Badamosi Babangida, Dr. Seyi Roberts and Chief Obi Adimora. This list is by no means exhaustive. Another of the elite senior friends is General Ipoola Alani Akinrinade, whom he met as the big brother of his close childhood friend. He has nurtured a sublime friendship with the Akinrinades over the years. He is particularly fond of General Akinrinade, who was kind to them in those days when the youngsters were trying to find their feet. The powerful list also includes past and present heads of state across the world, Governors, Senators, traditional rulers, professionals, friends and associates. Many thought he would be in a dilemma when two of his friends, Alhaji Atiku Abubakar and Asiwaju Bola Ahmed Tinubu, went head-to-head in the last presidential election. They forgot that he is a boardroom virtuoso who understands the dynamics of leadership contests in Nigeria and would never be caught in the crossfire. His strategy over time is to leave politicking to politicians and stay in his comfort zone, the boardroom and business management.

#### RELATIONSHIP WITH HIS CHILDREN

Like every caring and doting father, the Chairman loves his children to bits. He spoils them with gifts and finds time to attend to them despite his extremely busy schedule. He prioritises family dinner which could be at least once a week, often after watching movies together at the family's luxuriant cinema hall. He also comes hard on them when they get on the wrong side of his strict rules. He once told one of his children whom he had to compel to attend a meeting after requesting to be excused, "Come rain or shine, I'm at this desk, working. If I can do that without giving excuses, then you shouldn't give excuses. The only thing I owe you is to give you a good education. Afterwards, if you want to stay here, you are welcome, but you must adhere to my instructions". Surely, he cherishes them and will do anything for them, but he wants to train them in his strict disciplinarian way, believing this will strengthen them in sustaining the huge legacy he is bestowing on them. Everyone close to the Adenugas knows that his scions have also fully embraced the ethos of hard work wholeheartedly and they are adept at what they do. He once told me after a meeting at his Oko-Awo home office, shortly before relocating to the Banana Island home, that his wish was to hand over his flourishing empire to his children.



#### ADENUGA'S LEGENDARY GENEROSITY

Dr. Adenuga's generosity is legendary. He gives personal rewards like no other #billionaire, except for probably a few like Oprah Winfrey. "If God has given you this kind of resources, it is not for you and your family alone", he would say. That is the guiding philosophy influencing the way he reaches out through his wealth.

All year round, he splashes generous gifts on extended family, friends, associates, staff and the less privileged. The gifts could range from exotic brand-new cars to expensive perfumes, designer bags, designer wristwatches and cash. And during every festive season, he has a long list of beneficiaries he touches with life-transforming gifts; some on rotation, others in perpetuity. He

#### SPECIAL FEATURE

is detailed and exquisitely tasteful, not only in the quality of gifts but also in the manner the gifts are presented. His Christmas cards are not only the best designed but the first to arrive. Recipients have treated them as valuables to be proudly displayed. He is unorthodox in living out his precepts. He does things his own way and the Chairman acts and moves when he wants to. He doesn't like to be over pressurised.

His company, Globacom, recently revamped and furnished the rundown home of a former national football hero, Peter Fregene, who had been in financial distress. That altruism has the imprimatur of Dr. Adenuga written all over it. He feels a deep sense of inexplicable joy when he sends his team to look for and rehabilitate Nigerians whose predicaments caught his attention. Sometimes, he would send his team to go and enquire about the well-being of a friend and associate he had not heard from in a while and ensure such was well taken care of. He also loves enabling empowerment promotions, using his companies to give out jaw-dropping prizes like houses, cars, hefty sums of money and tools of trade such as sewing machines and tricycles, among others.

#### **HOW HE INDULGES SELF**

The chairman enjoys the good things of life and pampers himself in remarkable ways. Yet, he believes that if it is not broken, don't fix it. At his Oko-Awo, VI, Lagos office, he used the same TV sets for over a decade before finally giving the nod for them to be changed. His car preferences include Mercedes Benz G Wagon, Range Rover, sports cars, Toyota Landcruiser and Bentley. For some reason, he keeps his distance from Rolls Rovce.

He also has a fleet of private jets, including the recently acquired Dassault Falcon, a quiet, productive, beautiful and luxurious executive jet built to withstand stormy weather. Named Sisi Paris after one of his grandchildren, the Dassault Falcon is a beauty in the air.

He has palatial homes in Lagos, Ibadan, Abuja, Accra, London and Johannesburg. The Lagos villa is the most extensive of them all with numerous mansions, a chapel, a purpose-built auditorium, an office tower, a general office for his private staff and an executive holding bay for visitors, a residence for domestic staff, a gym, an Olympic size swimming pool, a helipad and a boat dock. The Chairman is a connoisseur of excellent wine, champagne and a power dresser who sets his own dressing standards. Occasionally, he invites special friends over to spend the evening with him and can arrange for top-of-the-range entertainers to tickle their fancy, even if they are just a couple. Sometimes, he also arranges to have dinner or lunch with his best performing staff, often at some of the choicest restaurants in town. Always looking out for the comfort of his people, he would scan the room at regular intervals and nudge those who were not relaxed enough to drink or eat more.

#### A GENIUS LIKE NO OTHER

As a business icon, he reacts to issues in a manner totally different from many other business elites. No matter the storm, he is always calm. Dr. Adenuga has spent a substantial part of the last two and a half decades of his life nurturing Globacom to the giant brand it has become. He built it all from the ground up, spending thousands of painstaking days and nights with his team. In the process, he has been celebrated locally and

As a business icon, he reacts to issues in a manner totally different from many other business elites. No matter the storm, he is always calm. Dr. Adenuga has spent a substantial part of the last two and a half decades of his life nurturing Globacom to the giant brand it has become. He built it all from the ground up, spending thousands of painstaking days and nights with his team.

globally, at times maligned and a few times persecuted. He has stepped on toes; others have stepped on his toes. Sometimes, he would get his team to defend his honour, at other times, he would let it slide. He knew he could not please everyone and he endeavours to fix his shortcomings. In later years, he developed a thick skin to extreme critics. When he sees a profound gesture or publication celebrating his exploits, he reaches out to express his gratitude, sometimes personally. He likes to keep his head under the parapet, as he loves to frame it.

Dr. Adenuga has never confronted any government in power. He would always devise his own ingenious way to co-exist harmoniously with the government of the day. He believes he has too much at stake to take on any government. He uses diplomacy, tact and rapprochement to reconcile differences. He told renowned broadcaster Bisi Olatilo in a rare interview, "Big businesses don't fight government. They work with government". The most vindictive government for Dr. Adenuga remains the Olusegun Obasanjo regime, which even forced him to go into self-exile. From various reports, Obasanjo wanted him (Dr. Adenuga) to implicate General Babangida and lie to the Economic and Financial Crimes Commission (EFCC) that the General owns Globacom. 'Once you confirm that to Nuhu, everything will be fine', he was instructed. At that time, Nuhu Ribadu was the Chairman of EFCC. Adenuga couldn't understand why anyone would want him to lie against himself over his own business. Adenuga refused. He was hounded out of town and the rest is now history. For General Babangida, that was a commendable act of courage by Adenuga for refusing to accede to a trumped-up charge to implicate him (Babangida), ruin his reputation and then possibly give his traducers the weapon they need to prosecute him.

#### HIS LOVE FOR SOYINKA, MAITAMA SULE, OJUKWU

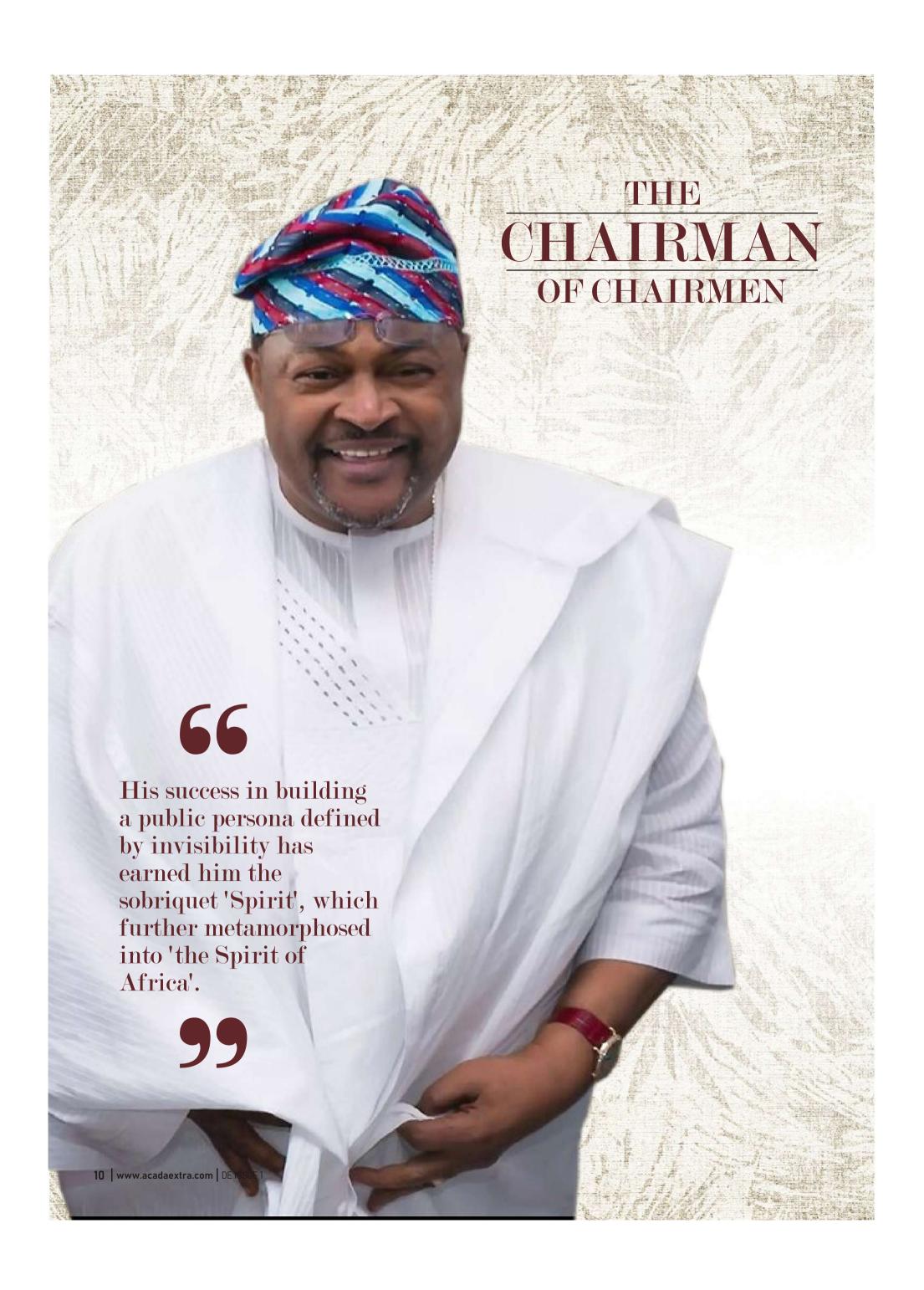
Dr. Adenuga is a master strategist. When he launched Globacom, he chose Glo with Pride as the payoff line. It was a rallying call to the entire nation to be proud of our heritage and accomplishments. To ingrain the brand in the heart of fellow countrymen as a national hero to treasure, he sought out the support of Nobel

laureate, Professor Wole Soyinka; one of Nigeria's finest diplomats, Alhaji Yusuf Maitama Sule, and the Ikemba Nnewi, Dim Emeka Odumegwu Ojukwu. They all had one thing in common. They were elder statesmen who were respected vastly in their spheres of influence. After some convincing, they agreed to do it to support a young man who was making the nation proud. Professor Soyinka was a tough nut to crack. He made it categorically clear that he wouldn't do brand endorsements. Dr. Adenuga counted on the poet's closest allies such as Dr. Yemi Ogunbiyi to convince him to support the vision on the condition that his (Professor Soyinka's) message would not be used for product endorsements. When the messages were launched on national television, they became an instant hit across the country. As the first fully owned Nigerian telecommunication brand to be launched after two foreign brands in the same category had enjoyed a two-year head start, Globacom needed such a tremendous intervention to stand a chance. It complemented the Per-Second Billing narrative and propelled Globacom to become the darling of the nation.

#### LET THE CELEBRATIONS BEGIN

To all fond admirers of Dr. Adenuga worldwide, it is an extraordinary moment of inestimable joy to see an icon of this magnitude clock the ripe age of 70 on April 29, 2023. This is not the moment to nitpick about his life or start documenting his shortcomings. This is a period to soak ourselves in unadulterated joy as we commemorate an exceptional national asset, father, husband, uncle, mentor, visionary, philosopher and juggernaut. Wherever you are on April 29, please fill your glass and let us toast to the good health and longer life of this incredible achiever who holds the highest national honour of three major countries, including the Grand Commander of the Order of the Niger (GCON) in Nigeria, Companion of the Star of Ghana and Commander of the Legion of Honour in France.





EXCLUSIVE SPECIAL COVER FEATURE



#### **70 THINGS YOU NEED TO KNOW**



Dr. Michael Adeniyi Agbolade Ishola Adenuga Jr CSG GCON was born on April 29, 1953, into the family of Oloye Michael Adenuga (Snr) and Omoba Juliana (née Onashile of Okesopin, Ijebu Igbo) in Ibadan, Oyo State. His father was a school teacher, while his mother was a businesswoman. Born in Ibadan yet with roots in Ijebu-Igbo, Ogun State, the business guru was given the name John Bull due to his size at birth and has since reflected certain characteristics of a bull, such as being a relentless fighter.

He attended North Western Oklahoma **State University** where he bagged a degree in Business Administration and later proceeded to Pace University, New York City for his MBA.

For his secondary education, Adenuga attended the prestigious Ibadan Grammar School, Ibadan. From there, he proceeded to Comprehensive High School, Aiyetoro, Ogun State, for his Higher School Certificate (HSC).

he inherited his business acumen from his mother, who was a prominent businesswoman. His involvement in his mother's business was said to be the foundation of his business career.

It has been said that

After his education in the US, Adenuga returned to Nigeria. He managed his family sawmill operation in Ogun State whilst also engaging in other side businesses. From importing car stereos as cars imported into Nigeria at the time barely had those to importation of lace, importation of sawmill equipment, tomato paste, wines, and beer. He was also into general merchandise and construction.

His entrepreneurial spirit at an early age made him to make his first million at age 26 in 1979 selling lace materials and distributing soft drinks.

He founded two banks Equitorial Trust Bank (ETB) and Devcom Merchant Bank that later metamorphosed into Sterling Bank Plc where he still maintains a large shareholding after the Charles Soludo banking consolidation exercise.

With Forbes estimated his net worth at \$6.1B as of 4/23/23, he is the 6th Richest African man and the third richest Nigerian.

Dr. Mike Adenuga holds a Yoruba tribal chieftaincy as the Otunba Apesin of the Ijebu clan.

In 1990, his oil company
Consolidate Oil, now Conoil, got a drilling license and on December 25,
1991, it struck oil in the shallow waters of Ondo State, becoming the first indigenous oil company to do so in commercial quantity.

The oil well where fortunes smiled on the Chairman was OPL 113 or Oil Prospecting Lease 113. It was located on shallow waters, 50 to 60 kilometres north-east of Okitipupa in Ondo State.

Today, Consolidated
Oil Nigeria Limited,
now named Conoil
Producing Limited,
operates six highly
prospective blocks
in the Niger Delta.

Conoil, his oil and gas company is known for extracting, producing and selling crude oil, as well as a range of lubricants, greases and bitumen. It also supplies petrol, aviation turbine kerosene, dual-purpose kerosene, low-pour fuel oil, and automotive gasoline/grease oil.

#### 70 THINGS YOU NEED TO KNOW



In 1999, his company
Communications
Investment Limited (CIL) that later became Glo
Network (Globacom), got a conditional Global System for Mobile (GSM) Communications license, but it was later revoked. He made a bid again in 2001 but this too was cancelled due to payment issues and he lost the \$20 million bidding fee, before another one was reissued in

2003 which gave the telco the

status of a Second National

Operator.

His mobile phone network, Globacom, is the second largest operator in Nigeria, with around 58 million subscribers.

The entrance of Glo into the Nigerian telecom's landscape changed the game forever when they made the impossible possible by introducing the Per Second Billing contrary to the N50 Per Minute that the existing telcos were charging.

In 2011, Globacom also made history as the first telecom company to build an \$800 million high-capacity submarine fibreoptic cable, popularly known as Glo-1, the first successful submarine cable from the United Kingdom to Nigeria; with the attendant high increases in internet speeds and download rates with resultant significant improvements in online technologies.

#### **70 THINGS YOU NEED TO KNOW**



Glo also now operates in Ghana and was until recently in Benin Republic. You can conveniently use your Glo mobile number in over 437 networks in 180 countries worldwide.

He is known to be a big risk taker. Once he is convinced that something can work, he will give everything he can to make it succeed. He is also a very hard worker.

He is a man whose loin flows with milk and honey, a renowned philanthropist. Through his Mike Adenuga Foundation, he has also done a lot in rendering help to underprivileged members of society. It is described as 'a proudly Pan-African philanthropic foundation, whose main mission is to help Nigeria and other African countries, where the Mike Adenuga Group of Companies, is commercially active on a permanent basis, to

One of the biggest traits of the super billionaire is elusive nature. He rarely attends events or society gatherings; not even the numerous ones organised and sponsored by his companies.

A man of many parts who has knack for perfection.
Many don't know that it was the voice of the chairman that is behind many of Glo's TV commercials and Radio jingles.

Dr. Mike Adenuga many popular aliases include 'The Bull', Chairman of Chairmen, the Great Guru, Spirit of Africa among others.

He is very generous and an unrepentant giver, he has come to the aid of several people, ranging from random individuals to celebrities, families and his members of staff.

The great philanthropist doesn't like his benevolent to be publicly announced. He often gives strict instructions that the people he helps should never know that the assistance came from him. But like they say, the gold fish has no hidden place. Often these gestures usually get to the public especially when recipients want to show their gratitude.

opportunities for young Nigerians who are interested in the Frence language and culture, he built the Mike Adenuga Centre inside the Alliance Française in Ikoyi, Lagos. The goal of the institution is to deepen the bond between Nigerians and the Francophone community. The centre offers courses, an art gallery, and a French experience for the common Nigerian who is unable to travel to French-speaking countries to experience these insights at first hand.

To provide

independence.

achieve social and economic

For improving the strong ties between France and Nigeria, France's President Emmanuel Macron bestowed on him the country's highest honour Commander of the Legion.

was with high hono

The business mogul was also conferred with Ghana's highest national honour Companion of the Star of

Ghana. The honour was bestowed on him in recognition of the immense contributions he has made to Ghana's economic growth.

The Nigerian government also recognized his numerous efforts and contributions to the growth of the country and bestowed on him the highest honours in the country Grand Commander of the Order of the Niger.

The Mike Adenuga Group consists of Globacom, a telecommunication company, Cobblestone

Properties and Estates, a real estate and property development company, Conoil PLC, a petroleum marketing company, and Conoil Producing, a crude exploration and production company, Worldspan Consult Nigeria Limited, Julius Berger, and Consolidated Manufacturing (West Africa) Ltd.

#### 70 THINGS YOU NEED TO KNOW



The billionaire floated Michael Adenuga Foundation (MAF), which is hinged on development, education, health, rural and entrepreneurship to help people in Nigeria and across Africa. This novel initiative was leveraged to donate the princely sum of N500 million to flood victims in Bayelsa State in 2012 and N500 million to the Lagos State government and N1 billion to the federal government towards fighting COVID-19 in Nigeria.

His business tentacles spread across the Oil, Banking, Telecoms, Hospitality and Real Estate industries. 32 che che Ni the

He owns many choice properties in Nigeria and across the world. But some of his iconic properties are the

Gold Glassed Mike Adenuga Towers on Adeola Odeku, Victoria Island, Sisi Paris on Bourdillon Road, Ikoyi, Bella's Place on Ligali Ayorinde, Victoria Island and of course his sprawling mansion at Banana Island, Ikoyi.

34

He has three big offices in Houston, Texas, Mayfair, London and Lagos, Nigeria where he runs his many

global businesses.

35

Adenuga was cited as one of the Top 100 most influential Africans by New African magazine in 2019.

#### **70 THINGS YOU NEED TO KNOW**



Though he didn't have a formal training in the Oil and Gas, but the Chairman has a reputation of

being an expert and a guru in the Oil and Gas industry, particularly in the exploration/production and the crude Oil trading aspects. He possessed a deep knowledge of the industry which he acquired through readings and researches. It is been said that he can also interpret seismic data, logs, and complex petrophysics data.

He works hard and drives those who work for him equally hard. It is not unusual for a top executive in his

company to receive a phone call, in the dead of the night, with instructions to proceed on an assignment outside the country. Working for the Chairman is a 24-hour job.

The billionaire businessman has since become a colossus in the highly capital intensive Nigeria's

Oil industry. He is arguably the biggest and the most successful indigenous player within that sector.

Dr. Mike Adenuga is one individual that believes so much in the "Nigerian Project", and this can be seen in the numbers of companies he has invested in and established in Nigeria which are changing lives daily.

He is called the "Spirit of Africa" because of his rare traits of touching numerous people's lives even when you can't see him physically.

Another important trait is his work ethics and his ability to monitor his businesses. When it comes to working for him, his standards are quite high. It's been reported that the Chairman only sleeps for 3 to 4 hours and he's back to work.

42 The Chairman doesn't like people to take advantage of his generosity and take it to be an act of foolishness.

It is very interesting to know that, despite his towering image and status, the Chairman is one shy personality that detest huge crowd.

The Chairman is also a family man who dots on his wife and kids. Despite his tight and busy schedules, he finds time for family dinner which allows him to bond with his children. He prioritizes family dinner which could be at least once a week, often after watching movies together at the family's luxuriant cinema hall.

Despite been a loving father, he doesn't spare chiding his kids whenever they go wrong or go against his strict rules and instructions. Surely, he cherishes them and will do anything for them, but he wants to train them in his strict disciplinarian way, believing this will strengthen them in sustaining the huge legacy he is bestowing on them.

He is irritated by tardiness and unintelligent responses. A voracious reader and intellectual explorationist, he ceaselessly brings himself up to speed on the latest trends in the businesses he is involved in.

Dr. Mike Adenuga is a very wise business man. He believes he has too much at stake to take on any government. He was once quoted to have said: "Big businesses don't fight government. They work with government".

Dr. Adenuga is also a powerful storyteller who has shared several aspects of his life relevant to topics under discussion with officials during or after meetings.

#### 70 THINGS YOU NEED TO KNOW



The Chairman played a big part in accelerating the journeys of many Nigerian Superstars like Wizkid, Burna Boy and many others into global reckoning by instructing his management team to engage the fledgling music stars then as brand ambassadors and take them on musical and comedy tours across the country.

His favourite quote about his act of generosity is: "If God has given you this kind of resources, it is not for you and your family alone". His belief is that charity is a spiritual obligation that should never be a subject of media hype or vain-glorification.

Though his fashion sense is simple but at the same time, Dr. Mike Adenuga is a powerful stylish dresser who sets his own dressing standards.

He is a lover of sports, especially football where his impact was also felt across Nigeria, Ghana and at CAF where he pumped millions of dollars to promote and develop African football for almost two decades.

Despite his strict regimen and famous quote of, "We may laugh and play together, don't let the hierarchy be lost on you," Dr. Adenuga is among the most involved and most caring employers of labour you can ever see.



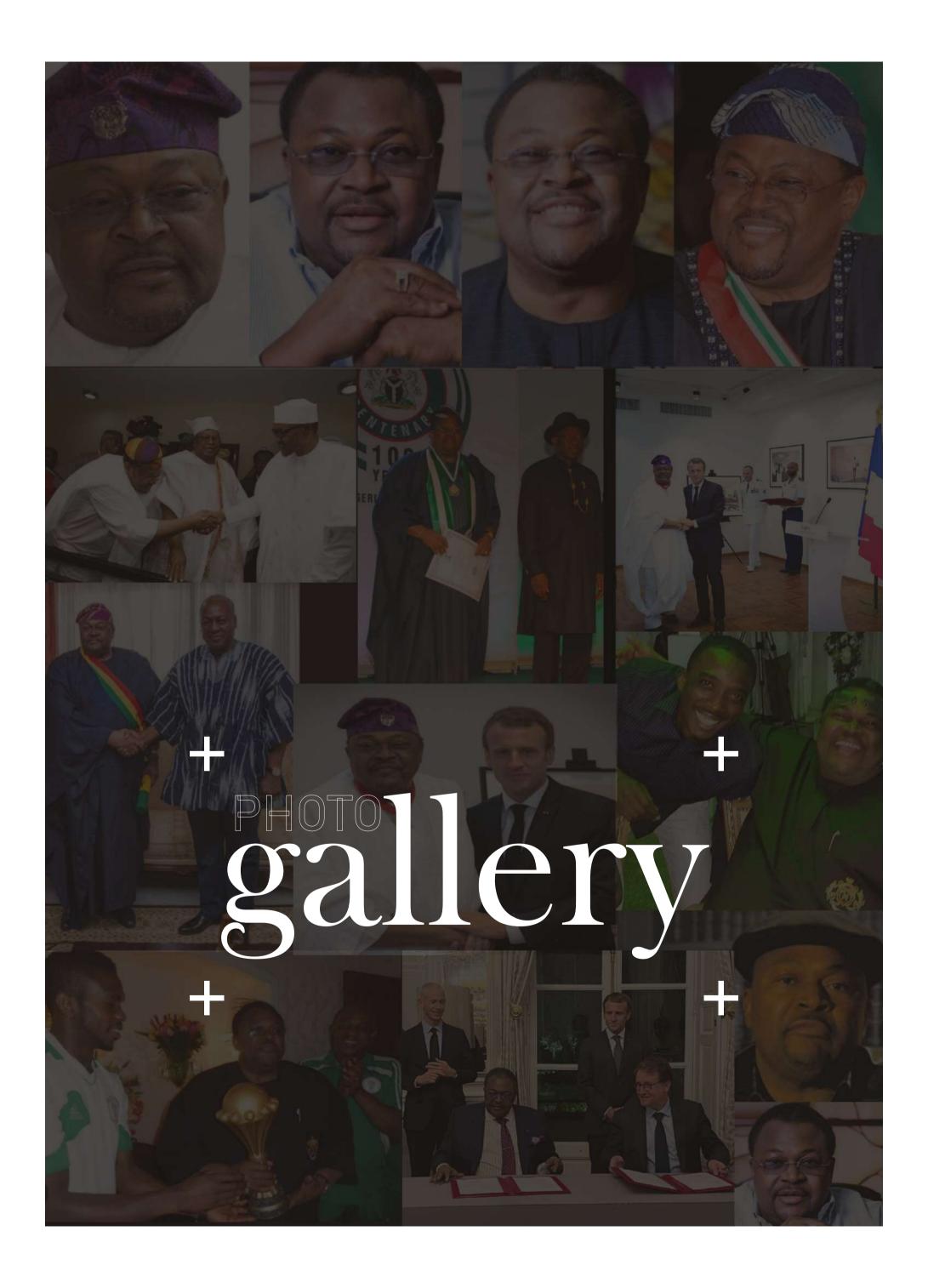
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#### PHOTO GALLERY



















#### **70 THINGS YOU NEED TO KNOW**



**54** 

Dr. Mike Adenuga is a master strategist. When he launched Globacom, he chose Glo with

Pride as the payoff line. It was a rallying call to the entire nation to be proud of our heritage and accomplishments.

56

He gets personal with employees he often interacts with, cares about their welfare over and beyond the

benefits they get from the system.

55

He is a lover of Old School music and two of his favourite musicians are juju music icons, King

Sunny Ade and Chief Ebenzer Obey. He is also a big fan of African high life music and listens to the music of legends like Victor Uwaifo, E.T Mensah, Osita Osadebe and Rex Lawson. He is also a super fan of I.K Dairo. We gathered that as a kid, he was never tired of listening to the music of the maestro. He would wait by the radio, just to hear the music of I.K Dairo.

57

The Chairman played a big part in accelerating the journeys of many Nigerian Superstars like Wizkid, Burna

Boy and many others into global reckoning by instructing his management team to engage the fledgling music stars then as brand ambassadors and take them on musical and comedy tours across the country.

If you think it is all work, work and work for the Chairman, you're very wrong! The super billionaire knows how to unwind and treat himself to good Italian dishes and the finest of Cognac.

Just like every human being, he has his own indulgence and do pamper himself whenever he wants to.

Chairman is also a lover of wonder-on-wheels, and his car preferences include Mercedes Benz G Wagon, Range
Rover, sports cars, Toyota
Landcruiser and Bentley. For some reason, he keeps his distance from Rolls Royce. The Chairman is also a connoisseur of excellent wine and champagne.

The Chairman now works and lives inside "Nigeria's Billionaires Nest" called Banana Island located in Ikoyi, Lagos, Nigeria. His mini estate inside this luxurious den is rumored to be the most expensive private residence in Nigeria. Julius Berger and Cappa & D'Alberto, two of the world's best, were said to be the construction companies that oversaw the building of the Adenuga mansion.

His Zodiac Sign is
Taurus the Bull
and you can be
sure he lives in
that Zodiac sign.
He is the bull of
corporate Nigeria, indeed Africa.
You must have noticed the
statue of a bull in front of the
Mike Adenuga Towers.

He also has a fleet of private jets, including the recently acquired Dassault Falcon, a quiet, productive, beautiful and luxurious executive jet built to withstand stormy weather. Named Sisi Paris after one of his grandchildren, the Dassault Falcon is a beauty in the air.

To show how much of a big fan of the music legend he is, and his love for exclusivity, Chief Ebenezer Obey made a whole album dedicated to the Chairman. The album is not a commercial one but strictly produced for the business mogul to give out to his friends as a souvenir.

Occasionally, he invites special friends over to spend the evening with him and can arrange for top-of-the-range entertainers to tickle their fancy, even if they are just a couple. Sometimes, he also arranges to have dinner or lunch with his best performing staff, often at some of the choicest restaurants in town.

The Chairman had a simple and straight forward mantra; no mountain is too difficult to climb.

Dr. Adenuga's success simply teaches the world about the virtues of hard work.

#### 70 THINGS YOU NEED TO KNOW



He knew he could not please everyone and he endeavours to fix his shortcomings. In later years, he developed a thick skin to extreme critics. When he sees a profound gesture or publication celebrating his exploits, he reaches out to express his gratitude, sometimes personally.

innermost circle of friends are the Awujale of Ijebuland, Oba Sikiru Kayode Adetona, who is his older cousin, the Esama of Benin, Sir Cabriel Igbinedion, and his son, Chief Lucky Igbinedion, boardroom guru Mr. Bode Emmanuel, General IBM Haruna, General @Ibrahim Badamosi Babangida, Dr. Seyi Roberts and Chief Obi Adimora.

The Chairman

When he wants to let off steams, he usually invites some of his close friends and allies to private parties in the courtyard of sprawling mansion where various tasty meals and choice drinks are made available. Musical entertainment is usually from the legendary Chief Ebenezer Obey or the young and talented Demola Olota.

Due to his workaholic nature and his for perfection, there's this popular notion (we don't know if it is a myth or true) that he personally supervises the appointment of every member of his large workforce. His job is not for the faint-hearted.

# How Globacom Became Nigerians' Favourite Mobile Network





Dr. Mike Adenuga
Jnr.'s first attempt to
secure a Global
System for Mobile
communication, GSM
license was in 2001
when he made a bid for
the license through his

company, Communications Investments Limited (CIL) alongside other telecom companies. But his bid was cancelled based on an alleged default in payment issue. The businessman lost a whopping \$20 million which was the mandatory deposit fee. This loss didn't deter him from applying again in 2003 when the opportunity arose, and this time, Globacom, his wholly indigenous telecommunications company, got a bigger pie a Second National Operator (SNO) license.

**Globacom**, as Nigeria's first indigenous telecom network was supposed to start off with the fixed landline services but many Nigerians already caught the **GSM** bug thus the company decided to launch her own services.

The entry of **Globacom** into the GSM arena caused a massive disruption in

the industry with the introduction of the Per Second Billing, PSB contrary to the fixed N50 per minute call charges that had been offered by the other GSM networks. Even if a customer made a call for one second or a dropped call, the person would be charged for a whole 60 seconds at N50. But the entry of **Globacom** brought a huge relief to millions of Nigerians and foreigners alike who were then having the fixed rate charges forced on them by other service providers. The PSB revolution created by **Globacom** forced the other companies to also commence the Per Second Billing which was once like an impossible task. **Globacom** also

The entry of Globacom into the GSM arena caused a massive disruption in the industry with the introduction of the Per Second Billing, PSB contrary to the fixed N50 per minute call charges that had been offered by the other GSM companies.

The company later gave out SIM Cards to customers for FREE, which gave birth to the popular marketing slogan, GLO NAH FREE!

'crashed' the exorbitant price of SIM cards as the company sold them at a far cheaper rate than other existing telecoms companies. The company later gave out SIM Cards to customers for FREE, which gave birth to the popular marketing slogan, GLO NAH FREE!

The telecom company has invested heavily in its network infrastructure, including laying submarine cables and building a network of cell towers and base stations. This is in addition to launching several innovative products, such as **Glo Mobile Money**, which allows customers to send and receive money, pay bills, and buy airtime using their mobile phones.

As a consumer centric telecom company, Glo also has the subscribers at the heart of its business lines. The grand master of data, after entering the telecoms space with its disruptive per second billing, Glo has consistently dished out mouthwatering bonanzas to be on top of her game. Such bonanza as Glo Always on tariff; GloBerekete ++ tariff; GloBumpa tariff; Glo 22X tariff; Glo G-BAM; GloInfinito; Glo Bounce tariff; GloJolof tariff; Glo Talk Special tariff; Glo Jumbo tariff; GloYakata tariff plan among other enticing tariffs just for the customers enjoyment. **Globacom** also made history as the first telecom company to build an \$800 million high-capacity 9,800km **submarine fibre-optic cable**, popularly known as Glo-1. It's the first successful submarine cable from the United Kingdom to Nigeria with the attendant high increases in internet speeds and download rates with resultant significant improvements in online technologies. The company also was



Globacom also made history as the first telecom company to build an \$800 million high-capacity 9,800km submarine fibre-optic cable, popularly known as Glo-1. It's the first successful submarine cable from the United Kingdom to Nigeria with the attendant high increases in internet speeds and download rates with resultant significant improvements in online technologies.

the first to offer 2.5G when others were on 2G. It also offers customers other interesting services such as MMS, International SMS connectivity to over 804 networks in 174 countries, BlackBerry solutions, international prepaid roaming, voice SMS, personal ringback tunes, and Magicplus. The company has also impacted significantly on international telecom operations with Glo Gateway, the International Wholesale Voice and Data Exchange and Trading Business Unit of Globacom.

Another area where the company is making giant strides is in the area of Sponsorship, Endorsement and Corporate Social Investments (CSI). Globacom has sponsored the Nigerian and Ghanaian Football Leagues, as well as the Confederation of Africa Football (CAF). The company pumped millions of dollars in staging the CAF African Footballer of The Year award ceremony, sending private jets to ferry nominated African players across the globe. Similarly, Globacom also sponsors the Nigeria's National Teams Supporters' Club to any part of the world where any of Nigeria's national teams is competing. In November 2009, GLO became an official sponsor

of English Premiership team, Manchester United. The sponsorship also includes young players from Benin, Ghana and Nigeria going to Manchester to train with the club. Globacom is also a big supporter of the Nigerian entertainment industry. Many musicians, comedians and Nollywood actors are on the roster of the telecom company as brand ambassadors. The company has empowered and elevated many Nigerian celebrities to become superstars using the Glo platform in ways never seen and done before. At a time when entertainers were being paid peanuts for their artistry, Globacom upped the ante, dishing out millions of naira to their ambassadors, and helping them to live more comfortable lives.

The company has also sponsored various entertainment shows and events such as X-Factor, Slide 'N' Bounce, Campus Storm, Naija Sings, Dance With Peter, Glo Mega Music Nationwide Tour, Laffta Fest and the popular sit-com, Professor Johnbull. The Glo Battle of the Year Nigeria, the world's biggest dance reality television show was also brought to Nigeria by Globacom. The company is also the sole sponsor of African Voices on CNN. The programme's objective is to project game changers on the African continent and also promote the Globacom brand globally on CNN's platforms. The company is also known for its pan-African and highly creative TV commercials.

Glo also sponsors cultural festivals such as **Ojude Oba Festival** in Ijebu-Ode and **Ofala Festival** in Onitsha.

Through her various CSR Projects, Globacom has touched many lives across Nigeria. The company had helped in lifting up many ailing Nigerian celebrities and icons, donating various study materials and IT equipment to campuses, and staging various empowerment programmes for Nigerians.

Glo is also known for giving back to its customers via various rewarding promotions. Many customers have won houses, cars, TVs, generators, sewing machines, tricycles, etc.

Over the years, the company has continued to grow, and has expanded to other African countries. Today, it is the second largest telecom operator in Nigeria with over 58 million subscribers. It also operates in Ghana and the Republic of Benin.











# 70 GARLANDS FOR BUILTING

Happy th birthday

DR. MIKE ADENUGA JNR. CSG, GCON

Your presence has been one of the greatest gifts to humanity.

May the Lord grant you good health to enjoy the rest of your days on earth.

Best wishes to one of the most iconic figures in the world and thanks for being a mentor to us.

Biodun Caston-Dada
Publisher, ACADA Magazine



PUBLISHER, ACADA MAGAZINE

# The Man With A Heart Of Gold



hen it comes to the art of philanthropy, Dr. Mike Agbolade Adenuga Jnr. stands in a class all by himself. The billionaire businessman's approach to giving is rare and enviable. He is a special bred and kindhearted philanthropist who has come to the aid of many Nigerians, including celebrities. Through his Mike Adenuga Foundation, a proudly Pan African philanthropic foundation set up to help the people of Nigeria and other African countries where he has commercial interest on a permanent basis he has touched the lives of many underprivileged people. Of course, the business icon, through his Foundation has a sole mission of achieving social and economic independence for the people as well as contributing to an improved future for Nigerians and other African citizens. Among his good deeds are when in 2012, Adenuga donated N500 million about \$3.4million to the Bayelsa Flood Relief, while in 2020 through the Foundation, Adenuga donated the sum of N5 million to the Lagos State Government and N1 billion to the Federal Government to fight the outbreak of Coronavirus in Nigeria. His telecommunication company, Globacom has also made various huge donations to many charity organisations and orphanages across the country.

# THE "CABBY" TURNED A BILLIONAIRE

his is one fascinating story that will serve as a source of inspiration to many young Nigerians, especially those that are born with silver spoons and have everything at their beck and call. After his Higher School Certificate, HSC at the popular Ibadan Grammar

School, the mother of young Mike Adenuga wanted him to study at the prestigious University of Ibadan. But his dream is to further his education in the United States. After a series of persuasions, Adenuga had his way and off he went to the United States. On getting to America, young Adenuga despite coming from a rich home took up a series of menial jobs including Cab Driving to offset his bills. He was admitted into Northwestern Oklahoma State University where he studied Business Administration and he later had an MBA from Pace University in New York. After his education, Adenuga ventured into business as he sold lace materials and distributed drinks. He went to prove himself as a dogged entrepreneur by making his first million at the age of 26 in 1979.



After his education,
Adenuga ventured into
business as he sold lace
materials and distributed
drinks. He went to prove
himself as a dogged
entrepreneur by making
his first million at the age
of 26 in 1979.



o man is perfect, and every soul is often misunderstood but I am reasonably convinced that Dr Adenuga's generosity is out of this world, beyond this realm. He is a pre-eminent African that I have studied as a book and I'm sure I can produce a magnum opus on his life history. His is a life that should have spawned countless autobiographies especially form financial, entrepreneurial and philanthropic historians. I cannot do justice to this monumental human being by trying to capture his life within a single paged column, but I can provide a glimpse into a little of what makes him tick form my personal interaction with him.

So, after making all this money, how does he enjoy it, I once asked him. He smiled heartily and told me: "Bob Dee, how much money can one individual or his family enjoy? You must spread it and touch lives...that is what brings true happiness and joy. What's the point if your friend is wealthy and it doesn't show on you his friends...?" I concurred, words of wisdom from a sage, indeed.

- Bashorun Dele Momodu (Bob Dee)

That's why it's easy for him to go into banking, telecommunication, into property development, into whatever else he wanted to do. With this array of interconnections, he fortified himself as a successful businessman.

- Chief Dosu Adelu













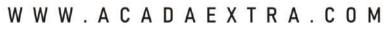












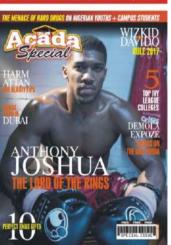
















elecommunications firm Globacom introduced the Glo Campus Booster, to help students of institutions of higher learning secure unhindered access to the Internet.

The first-of-its-kind product is designed to aid academic activities and social networking among students and staff of tertiary institutions across Nigeria, and among other benefits, it will support and improve education standards, create intellectual wealth for students, and provide access to information on research topics and thesis writing.

As soon as any subscriber on the Campus Data Plan enters a school campus anywhere in Nigeria, he will be notified via a flash message that he has entered a Glo Campus Zone.

#### How does Glo campus booster data work?

What is the Glo Campus Booster Data Plan? Simple, and like I said, the Glo campus booster is a special data plan that gives you back up to 200% of your airtime recharge and even data subscriptions, but you'll only get to use the extra data bonuses when you're on any school campus in Nigeria.

#### How do I activate my campus booster?

The awesome thing about Campus Booster is that, you can share or gift it but note that gifted data bonus can be enjoyed only on campus and hence it will work as a normal data plan outside campus.

#### How does one subscribe to the Glo campus booster data plan?

Well, it's simple...

- First of all, make sure that you're on any tertiary institution campus within the country.
- Now, open your call dialer app.
- Dial the code, \*777#, and press send.
- Select "1" from the options to go to "Data".
- Select "1" again for "Buy Data Plan".
- Select "1" again to enable "Auto-Renew", otherwise, select "2".
- Select "5" to go to "Special Data Offer".
- Select "2" to go to "Campus Booster".
- And from there, simply select the Campus data booster plan you wish to subscribe to.
- And you're done.

GLO Campus Booster is available on Nigerian campuses nationwide, including Police, Customs and Immigration training institutes.









E works hard and drives those who work for him equally hard. It is not unusual for a top executive in his company to receive a phone call, in the dead of the night, with instructions to proceed on an assignment outside the country. Working for Dr Adenuga is a 24-hour job. There are peculiar traits about this genius. One of them is his generosity. Dr Adenuga is one of the most generous persons I know. Because he shuns publicity like plaque, many do not realize the quantum of lives he has touched through his generosity. Apart from touching people's lives, he is also generous to friends, family members and his workers.

Just as he touched my life in a special way, he does same for a lot of his staff. Many received brand new exotic cars, huge amount of money, expensive wristwatches and special gifts. But he does not suffer fools gladly. He may be generous and kind but as his staff he expects certain standards of performance from you. Failure of which would attract consequences.

It gives me great pleasure to join millions of other well-wishers to wish Dr Mike Adenuga a happy, fulfilling 70th birthday. You're a gift to the world. Nigeria is blessed to have you. The world is a better place with you.

Happy birthday, the Spirit of Africa. Best wishes for peace profound.

- Mayor Akinpelu (Lord Mayor)

Mike Adenuga Inspires Me Each Time I Meet Him

ou are talking about the chairman who is totally passionate about advertising. Not every client is like that, so that is the edge you have working on the Globacom account first and foremost. The chairman is passionate, will give you all the support you need. He will push you; challenge you to deliver your best. That is a kind of inspiration. So, it has been an inspirational year for us going in there, listening to him, taking his suggestions and feedbacks. Sometimes, you go and maybe he is not pleased with the concept you brought. He has a way of challenging you and provoking those ideas that make you come back better. I do not think this affects the Globacom business alone. Some of the support and suggestions he has given us over the year has made our entire team stronger.

- Steve Babaeko, CEO X3M Ideas (Business Day)

#### **Dealers laud Glo**

## ...As company showers houses, cars, other incentives on them

usiness partners of digital telecommunications services provider, Globacom, were on Monday full of appreciation as the company showered prizes ranging from choice houses to brand new cars and home appliances on them for their outstanding performances. The company marked its annual Dealers Awards ceremony tagged "Winning Together" simultaneously across five locations in Nigeria Lagos, Abuja, Port Harcourt, Jos and Kaduna. Seventy dealers across the five cities received the different prizes. 14 Category 1 dealers received keys to state-of-the-art houses, while 37 Categories 2, 3 and 4 dealers were presented with a variety of premium brand new cars. The final set of dealers in Category 5, who were 19 in number, received assorted valuable household items. Speaking on behalf of the recipients, the Managing Director, Correspondence Nigeria Limited, Mr. Mike Ojiakor expressed appreciation to Globacom on behalf of other winners who won in the North Central and described Globacom as a company which has interest in the prosperity of its dealers. Ojiakor prayed God grants the Chairman, Globacom Limited

long life as he clocks 70 next week

productive collaboration from the

dealers in order to catapult the

Frontline Lagos dealer, Alhaji Mobolaji Abdulrasaq, Managing

business operations.

company to higher heights in its

while assuring the company of more

Director of Yarab Integrated Limited, lauded Globacom for what he called "appreciative gesture", which according to him will definitely spur the dealers to do much more.

Similarly, in Port Harcourt, Mr. Nonso Osinike, CEO of Lustre Communication whose company won a bungalow noted, "This is great, we are very happy. Glo has done well".

Chief Emeka Chinweokwu of Emy-V Global and Lady Blessing Agbara of Allasimal Exault who both won cars in Jos said the awards signified the premium Globacom placed on its dealers, just as Mr Olalekan Abdulrasaq of Luktec Resources Concept Limited said he was proud to be a Glo dealer as it is a company

to be a Glo dealer as it is a company that seeks the profitability of its partners.

The company explained in a speech read by Retail Chiefs in the various locations that the prizes were in

furtherance of its reputation of rewarding and upholding excellence among its partners, especially those who met the established threshold across the regions.

The retail chiefs explained that Globacom was conscious of the critical role the dealers have played in the outstanding successes recorded by the company in the last 20 years while promising to continue to support them in meeting their individual business goals and

aspirations.

WINNING TOETHER Unlimited

Unlimited

Unlimited

Unlimited

Unlimited

Unlimited













#### KADUNA

















#### **PORT HARCOURT**



















Is success in building a public persona defined by invisibility has earned him the sobriquet 'Spirit', which further metamorphosed into 'the Spirit of Africa'. It has come to be known that, true to his spirit-like personality, he has no social media accounts, is rarely in the public eyes, and only sees those he wants to see when he wants to see them and for as long as he intends to see them. He has also been described as an enigma. However, this enigma, who makes rare public appearances, has come to be a greater Influence than we may think.

- The Guardian

y prayer is that the Lord will keep and preserve you. The Lord will give you more years on earth in good health to fulfill your purpose. I am not the only one praying for you. So many Nigerians whom you have helped and who see you as their God-sent Angel Michael continue to pray for you. And their prayers have carried you thus far.

- Mike Awoyinfa

t is the 70th birthday of an accomplished business magnate, who has earned several monikers for several reasons including The Bull for his zodiac sign, the spirit of Africa for his uncommon benevolence that comes unexpectedly and the Guru for his uncanny abilities to always dare where others dread.

- The Nation



Indeed, Adenuga's famed self-effacing nature is innate, not cosmetic or contrived. That effortless detachment from the hype and hoopla that come with being one of Africa's wealthiest men marvels as close watchers. Unlike other billionaires who covet and lobby far and wide for a mention on the Forbes Rich List, deploying huge resources to push their rating because it satiates their conceit, Adenuga is markedly different. He pays no heed to such faux attention, media obsequiousness, and arguments that he is bestowed with wealth far beyond the worth ascribed to him in previous Forbes Rich Lists. Adenuga is unperturbed by such guesses.

Having recorded a series of remarkable firsts in the highly competitive world of local and international commerce, there are no more worlds for Adenuga to conquer. Frequently likened to a champion and, sometimes, a business colossus, Adenuga depicts the image of a modern General of Commerce. He has created a legendary brand in Globacom. But rather than submit to the rigours and pressures of commerce, he towers in excellence, thus, creating a powerhouse that Africa can be proud of.

- Lanred Afred (This Day)

I ow many genuine multi-billionaires in the world today will, at this time of the year, remember the less-privileged, the needy and the poor in the society? This is what The Bull did early last week, as he had always done in previous years. Last Monday, Otunba (Dr.) Mike Adenuga (Jr.) GCON, CSG, CdrLH sent to me a golden Christmas card with a mouthwatering, bewildering, and life-changing 'attachment' that some of us are now used to! You need to imagine the excitement and feverishness that trailed the information and receipt of the package personalized by his card and romantic handwriting.

My crystal ball tells me that this our mentor will, most likely, not retire from industrial activism until he is 100 years old because of his passion for holistic quintessence in the totality of life! In case you didn't know, this is the best Chairman in the universe running an exponential conglomerate of blue-chip institutions traversing banking, oil, gas and telecomsonshore and offshore.

- Ebere Wabara (This Day)



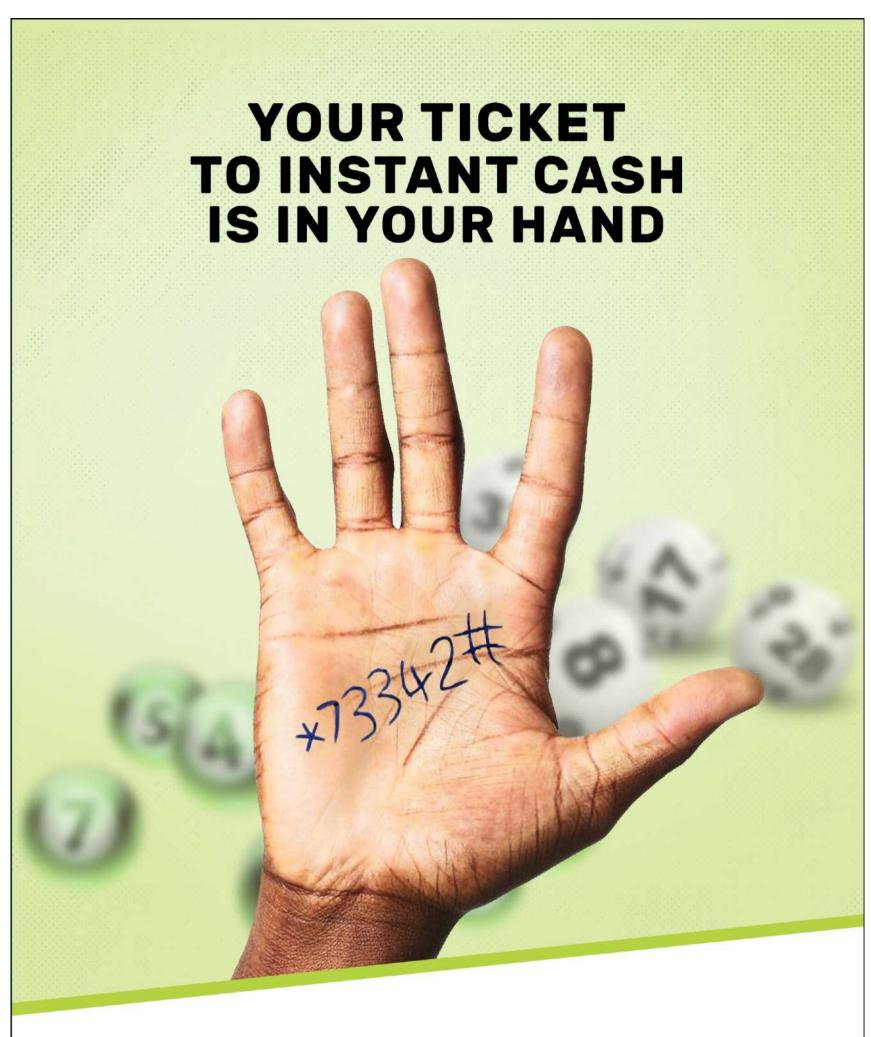
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